

## APPLICATION FOR EXEMPTION FROM AUDIT

### LONG FORM

NAME OF GOVERNMENT	SUMMIT PARK METROPOLITAN DISTRICT
ADDRESS	C/O SETER & VANDER WALL, P.C. 7400 E. ORCHARD ROAD GREENWOOD VILLAGE, CO 80111
CONTACT PERSON	KIM SETER, ATTORNEY
PHONE	303-770-2700
EMAIL	kseter@svwpc.com
FAX	303-770-2701

For the Year Ended  
12/31/2018  
or fiscal year ended:

## CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Warren Brumley
TITLE	CPA
FIRM NAME (if applicable)	Warren Brumley & Associates
ADDRESS	10997 Unity Lane, Commerce City, CO 80022
PHONE	303-525-1900
DATE PREPARED	3/25/2019
RELATIONSHIP TO ENTITY	District Accountant and Board Member

### PREPARER (SIGNATURE REQUIRED)

Warren Brumley

Has the entity ~~700010310308044~~ filed the district, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

**PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET**

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	General Fund	
<b>Assets</b>				<b>Assets</b>			
1-1	Cash & Cash Equivalents	\$ -	\$ -	Cash & Cash Equivalents	\$ -	\$ 500	<p><b>With this Application, the District is making a one-time prior period adjustment to adjust and correct District debt. See Line 4-4 of this Application. Attached to this Application are a related amortization schedule and a reconciliation of Line 1-35 to Line 4-4.</b></p>
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets [specify...]	\$ -	\$ -	Other Current Assets	\$ -	\$ -	
1-5		\$ -	\$ -		\$ -	\$ 500	
1-6		\$ -	\$ -	Total Current Assets	\$ -	\$ 500	
1-7		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ -	\$ 433,497	
1-8		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$ -	\$ -	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$ -	\$ 433,997	
1-12	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	\$ -	\$ -	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	\$ -	\$ -	
1-13	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ -	\$ -	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ -	\$ 433,997	
<b>Liabilities</b>				<b>Liabilities</b>			
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	<b>TOTAL CURRENT LIABILITIES</b>	\$ -	\$ -	<b>TOTAL CURRENT LIABILITIES</b>	\$ -	\$ -	
1-20	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-21		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-22		\$ -	\$ -	Cumulative Developer Advances	\$ -	\$ 554,914	
1-23		\$ -	\$ -	Accrued Interest Due to Developer	\$ -	\$ 175,662	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) <b>TOTAL LIABILITIES</b>	\$ -	\$ -	(add lines 1-19 through 1-27) <b>TOTAL LIABILITIES</b>	\$ -	\$ 730,576	
1-29	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	\$ -	\$ -	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	\$ -	\$ -	
<b>Fund Balance</b>				<b>Net Position</b>			
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -				
1-32	Restricted [specify...]	\$ -	\$ -	Emergency Reserves	\$ -	\$ -	
1-33	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -	
1-35	Unassigned:	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ (296,579)	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 <b>TOTAL FUND BALANCE</b>	\$ -	\$ -	Add lines 1-30 through 1-35 This total should be the same as line 3-33 <b>TOTAL NET POSITION</b>	\$ -	\$ (296,579)	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$ -	\$ -	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	\$ -	\$ 433,997	

**PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	General Fund	
<b>Tax Revenue</b>				<b>Tax Revenue</b>			
2-1	Property [include mills levied in Question 10-6]	\$ -	\$ -	Property [include mills levied in Question 10-6]	\$ -	\$ 86,368	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ 12,961	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	<b>Add lines 2-1 through 2-7 TOTAL TAX REVENUE</b>	\$ -	\$ -	<b>Add lines 2-1 through 2-7 TOTAL TAX REVENUE</b>	\$ -	\$ 99,329	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ -	\$ 174	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ 24,000	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
2-23		\$ -	\$ -	Water Sales	\$ -	\$ 6,831	
2-24	<b>Add lines 2-8 through 2-23 TOTAL REVENUES</b>	\$ -	\$ -	<b>Add lines 2-8 through 2-23 TOTAL REVENUES</b>	\$ -	\$ 130,334	
<b>Other Financing Sources</b>				<b>Other Financing Sources</b>			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-28	<b>Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	<b>Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	
2-29	<b>Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ -	\$ -	<b>Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ -	\$ 130,334	<b>GRAND TOTALS</b>
							\$ 130,334

**IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	General Fund	
<b>Expenditures</b>				<b>Expenditures</b>			
3-1	General Government	\$ -	\$ -	General Operating & Administrative	\$ -	\$ 461	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ 9,600	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ 3,175	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ 17,825	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ 2,425	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ 4,230	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -	County Treasurer Collection Fees	\$ -	\$ 2,596	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
<b>Debt Service</b>				<b>Debt Service</b>			
3-15	Principal	\$ -	\$ -	Principal	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ 90,022	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	<b>Add lines 3-1 through 3-21</b>	\$ -	\$ -	<b>Add lines 3-1 through 3-21</b>	\$ -	\$ 130,334	
	<b>TOTAL EXPENDITURES</b>	\$ -	\$ -	<b>TOTAL EXPENDITURES</b>	\$ -	\$ 130,334	
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	A one-time prior period adjustment has been made to record cumulative prior period unpaid Accrued Interest Due to Developer and to correct the balance of the Developer Advances. See further explanation at Section 4-4. See related supporting schedules filed with this Application.
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	<b>(Add lines 3-23 through 3-28)</b>	\$ -	\$ -	<b>(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)</b>	\$ -	\$ -	
	<b>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>	\$ -	\$ -	<b>TOTAL GAAP RECONCILING ITEMS</b>	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ -	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ (296,579)	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ -	\$ -	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ -	\$ (296,579)	

**IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES                      NO

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt?  YES     NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain:  
All debt is that of Developer Advances. No specific payback schedule is established.  YES     NO
- 4-3 Is the entity current in its debt service payments? If no, MUST explain:  YES     NO

A one-time prior period adjustment has been made to record cumulative prior period unpaid Accrued Interest Due to Developer and to correct the balance of the Developer Advances. This represents a change and/or correction to the method of Balance Sheet reporting for this Application for Exemption from Audit by showing all accrued but unpaid interest due to the Developer. This method of recognizing full accrued interest will be used in all subsequent reporting to the Office of the State Auditor. See Line 1-35 of this Application and the attached reconciliation of Line 1-35 to Line 4-4. Related amortization schedule is also attached.

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ 403,477	\$ 151,437	\$ -	\$ 554,914
Other (specify): Accrued Interest Due to Developer	\$ -	\$ 265,684	\$ 90,022	\$ 175,662
<b>TOTAL</b>	<b>\$ 403,477</b>	<b>\$ 417,121</b>	<b>\$ 90,022</b>	<b>\$ 730,576</b>

\*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES                      NO

- 4-5 Does the entity have any authorized, but unissued, debt?  YES     NO
- If yes: How much?
- Date the debt was authorized:
- 4-6 Does the entity intend to issue debt within the next calendar year?  YES     NO
- If yes: How much?
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for?  YES     NO
- If yes: What is the amount outstanding?
- 4-8 Does the entity have any lease agreements?  YES     NO
- If yes: What is being leased?
- What is the original date of the lease?
- Number of years of lease?
- Is the lease subject to annual appropriation?  YES     NO
- What are the annual lease payments?

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT                      TOTAL

Please use this space to provide any explanations or comments:

<b>5-1</b>	YEAR-END Total of ALL Checking and Savings accounts	\$ 500		
<b>5-2</b>	Certificates of deposit	\$ -		
<b>TOTAL CASH DEPOSITS</b>			<b>\$ 500</b>	
<b>Investments</b> (if investment is a mutual fund, please list underlying investments):				
<b>5-3</b>		\$ -		
		\$ -		
		\$ -		
		\$ -		
<b>TOTAL INVESTMENTS</b>			<b>\$ -</b>	
<b>TOTAL CASH AND INVESTMENTS</b>			<b>\$ 500</b>	

Please answer the following question by marking in the appropriate box

YES                      NO                      N/A

- 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?  YES     NO     N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:  YES     NO     N/A

## PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets?  YES  NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:  YES  NO

Assets consist only of a water well and related water storage and delivery system.

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain): Water well and delivery system	\$ 433,497	\$ -	\$ -	\$ 433,497
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 433,497</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 433,497</b>

\*must agree to prior year ending balance

## PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan?  YES  NO
- 7-2 Does the entity have a volunteer firemen's pension plan?  YES  NO

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$	-
State contribution amount:	\$	-
Other (gifts, donations, etc.):	\$	-
<b>TOTAL</b>	<b>\$</b>	<b>-</b>
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$	-

## PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments:										
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>											
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>											
If yes: Please indicate the amount budgeted for each fund for the year reported															
<table border="1" style="width: 100%; border-collapse: collapse; background-color: #f2f2f2;"> <thead> <tr> <th style="text-align: left; padding: 5px;">Fund Name</th> <th style="text-align: right; padding: 5px;">Budgeted Expenditures</th> </tr> </thead> <tbody> <tr> <td style="padding: 5px;">General Fund</td> <td style="text-align: right; padding: 5px;">\$ 135,000</td> </tr> <tr> <td style="padding: 5px;"></td> <td style="text-align: right; padding: 5px;">\$ -</td> </tr> <tr> <td style="padding: 5px;"></td> <td style="text-align: right; padding: 5px;">\$ -</td> </tr> <tr> <td style="padding: 5px;"></td> <td style="text-align: right; padding: 5px;">\$ -</td> </tr> </tbody> </table>		Fund Name	Budgeted Expenditures	General Fund	\$ 135,000		\$ -		\$ -		\$ -				
Fund Name	Budgeted Expenditures														
General Fund	\$ 135,000														
	\$ -														
	\$ -														
	\$ -														

## PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the	<input type="checkbox"/>	<input checked="" type="checkbox"/>	The budgets do not include an amount for the emergency reserve line items. In 2019, the District will add a 3% emergency reserve.

## PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:						
10-1	Is this application for a newly formed governmental entity? If yes: Date of formation: <input style="width: 150px; height: 30px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>							
10-2	Has the entity changed its name in the past or current year? If Yes: NEW name <input style="width: 350px; height: 20px;" type="text"/> PRIOR name <input style="width: 350px; height: 20px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>							
10-3	Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>							
10-4	Please indicate what services the entity provides: <input style="width: 400px; height: 20px;" type="text" value="All metropolitan district services except emergency medical, park and recreation, and fire protection."/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>							
10-5	Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided: <input style="width: 400px; height: 20px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>							
10-6	Does the entity have a certified mill levy? If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):	<input checked="" type="checkbox"/>	<input type="checkbox"/>							
<table border="1" style="width: 100%; border-collapse: collapse; margin-left: 20px;"> <tbody> <tr> <td style="padding: 2px;">Bond Redemption mills</td> <td style="text-align: right; padding: 2px;">0.000</td> </tr> <tr> <td style="padding: 2px;">General/Other mills</td> <td style="text-align: right; padding: 2px;">35.000</td> </tr> <tr style="background-color: #0056b3; color: white;"> <td style="padding: 2px;"><b>Total mills</b></td> <td style="text-align: right; padding: 2px;"><b>35.000</b></td> </tr> </tbody> </table>		Bond Redemption mills	0.000	General/Other mills	35.000	<b>Total mills</b>	<b>35.000</b>			
Bond Redemption mills	0.000									
General/Other mills	35.000									
<b>Total mills</b>	<b>35.000</b>									

Please use this space to provide any additional explanations or comments not previously included:

**OSA USE ONLY**

<b>Entity Wide:</b>		<b>General Fund</b>		<b>Governmental Funds</b>		<b>Notes</b>
Unrestricted Cash & Investments	\$	500	Unrestricted Fund Balan \$	-	Total Tax Revenue	\$ -
Current Liabilities	\$	-	Total Fund Balance \$	-	Revenue Paying Debt Service	\$ -
Deferred Inflow	\$	-	PY Fund Balance \$	-	Total Revenue	\$ -
			Total Revenue \$	-	Total Debt Service Principal	\$ -
			Total Expenditures \$	-	Total Debt Service Interest	\$ -
			Interfund In \$	-		
			Interfund Out \$	-	<b>Enterprise Funds</b>	
<b>Governmental</b>			<b>Proprietary</b>		Net Position	\$ (296,579)
Total Cash & Investments	\$		Current Assets \$	500	PY Net Position	\$ -
Transfers In	\$		Deferred Outflow \$		<b>Government-Wide</b>	
Transfers Out	\$		Current Liabilities \$		Total Outstanding Debt	\$ 730,576
Property Tax	\$		Deferred Inflow \$		Authorized but Unissued	\$ 3,660,000
Debt Service Principal	\$		Cash & Investments \$	500	Year Authorized	\$ 39,392
Total Expenditures	\$		Principal Expense \$	-		
Total Developer Advances	\$					
Total Developer Repayments	\$					

**PART 12 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures**

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: May 2020
1	William H. Spires	I, William H. Spires, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>William H. Spires</u> Date: <u>3/25/2019</u> My term Expires: May 2020 D60D80443A2B4BF...
2	Jane Penley	I, Jane Penley, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Jane Penley</u> Date: <u>3/25/2019</u> My term Expires: May 2020 16F955B77CA2413...
3	Warren Brumley	I, Warren Brumley, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Warren Brumley</u> Date: <u>3/25/2019</u> My term Expires: May 2020 7C8034331BFE474...
4		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
5		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
6		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

## Certificate Of Completion

Envelope Id: ODA16A986F7C49B987276C300CF7AAEE	Status: Completed
Subject: Accountant Signature Page	
Source Envelope:	
Document Pages: 1	Signatures: 1
Certificate Pages: 1	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelopeld Stamping: Enabled	Warren Brumley
Time Zone: (UTC-08:00) Pacific Time (US & Canada)	1289 Ptarmigan Court
	nil
	Lafayette, CO 80026
	warren.brumley@gmail.com
	IP Address: 108.168.239.94


## Record Tracking

Status: Original	Holder: Warren Brumley	Location: DocuSign
3/25/2019 1:50:47 PM	warren.brumley@gmail.com	

## Signer Events

Warren Brumley  
warren.brumley@gmail.com  
Security Level: Email, Account Authentication (None)

## Signature

DocuSigned by:  
  
7C8034331BFE474...

Signature Adoption: Pre-selected Style  
Using IP Address: 108.168.239.94

## Timestamp

Sent: 3/25/2019 1:50:59 PM  
Viewed: 3/25/2019 1:51:13 PM  
Signed: 3/25/2019 1:52:10 PM  
Freeform Signing

**Electronic Record and Signature Disclosure:**  
Not Offered via DocuSign

## In Person Signer Events

## Signature

## Timestamp

## Editor Delivery Events

## Status

## Timestamp

## Agent Delivery Events

## Status

## Timestamp

## Intermediary Delivery Events

## Status

## Timestamp

## Certified Delivery Events

## Status

## Timestamp

## Carbon Copy Events

## Status

## Timestamp

Warren Brumley  
warren.brumley@gmail.com  
Security Level: Email, Account Authentication (None)

**COPIED**

Sent: 3/25/2019 1:52:10 PM

**Electronic Record and Signature Disclosure:**  
Not Offered via DocuSign

## Notary Events

## Signature

## Timestamp

## Envelope Summary Events

## Status

## Timestamps

Envelope Sent	Hashed/Encrypted	3/25/2019 1:52:10 PM
Certified Delivered	Security Checked	3/25/2019 1:51:13 PM
Signing Complete	Security Checked	3/25/2019 1:52:10 PM
Completed	Security Checked	3/25/2019 1:52:10 PM

## Payment Events

## Status

## Timestamps

## Certificate Of Completion

Envelope Id: 6DDA28BA1CA441A385283A1A9D9FC745	Status: Completed
Subject: Docusign for Summit Park Metro District	
Source Envelope:	
Document Pages: 1	Signatures: 3
Certificate Pages: 2	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelopeld Stamping: Enabled	Warren Brumley
Time Zone: (UTC-08:00) Pacific Time (US & Canada)	1289 Ptarmigan Court
	nil
	Lafayette, CO 80026
	warren.brumley@gmail.com
	IP Address: 108.168.239.94

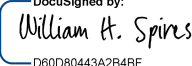
## Record Tracking

Status: Original	Holder: Warren Brumley	Location: DocuSign
3/25/2019 1:39:20 PM	warren.brumley@gmail.com	

## Signer Events

William H. Spires  
 billspires1940@gmail.com  
 Security Level: Email, Account Authentication (None)

## Signature

DocuSigned by:  
  
 D60D80443A2B4BF...  
 Signature Adoption: Pre-selected Style  
 Using IP Address: 73.169.59.49

## Timestamp

Sent: 3/25/2019 1:46:09 PM  
 Viewed: 3/25/2019 1:48:19 PM  
 Signed: 3/25/2019 1:48:43 PM

**Electronic Record and Signature Disclosure:**  
 Not Offered via DocuSign

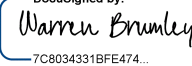
Jane Penley  
 jtpenley21@gmail.com  
 Security Level: Email, Account Authentication (None)

DocuSigned by:  
  
 15F955B77CA2413...  
 Signature Adoption: Pre-selected Style  
 Using IP Address: 97.122.77.228

Sent: 3/25/2019 1:48:44 PM  
 Viewed: 3/25/2019 2:22:24 PM  
 Signed: 3/25/2019 2:22:50 PM

**Electronic Record and Signature Disclosure:**  
 Not Offered via DocuSign

Warren Brumley  
 warren.brumley@gmail.com  
 Security Level: Email, Account Authentication (None)

DocuSigned by:  
  
 7C8034331BFE474...  
 Signature Adoption: Pre-selected Style  
 Using IP Address: 108.168.239.94

Sent: 3/25/2019 2:22:51 PM  
 Viewed: 3/25/2019 2:29:14 PM  
 Signed: 3/25/2019 2:29:31 PM

**Electronic Record and Signature Disclosure:**  
 Not Offered via DocuSign

## In Person Signer Events

## Signature

## Timestamp

## Editor Delivery Events

## Status

## Timestamp

## Agent Delivery Events

## Status

## Timestamp

## Intermediary Delivery Events

## Status

## Timestamp

## Certified Delivery Events

## Status

## Timestamp

<b>Carbon Copy Events</b>	<b>Status</b>	<b>Timestamp</b>
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<b>Notary Events</b>	<b>Signature</b>	<b>Timestamp</b>
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<b>Envelope Summary Events</b>	<b>Status</b>	<b>Timestamps</b>
--------------------------------	---------------	-------------------

Envelope Sent	Hashed/Encrypted	3/25/2019 2:22:51 PM
Certified Delivered	Security Checked	3/25/2019 2:29:14 PM
Signing Complete	Security Checked	3/25/2019 2:29:31 PM
Completed	Security Checked	3/25/2019 2:29:31 PM

<b>Payment Events</b>	<b>Status</b>	<b>Timestamps</b>
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Summit Park Metropolitan District  
 Cumulative Prior Period Adjustment  
 reported on the  
 2018 Application for Exemption from Audit  
 as of December 31, 2018

Reconciliation of 2018 Line 1-35 (and Line 3-32) to Line 4-4

Cumulative Prior Period Adjustment to Recognize Accrued but Unpaid Interest due to Developer as of December 31, 2018:	\$ 175,662	To 2018 line 4-4
Cumulative Correction to Developer Advances per analysis of prior period budgets	<u>151,437</u>	To 2018 line 4-4
Net Increase in District Debt for changes / corrections in accounting reporting	\$ 327,099	To 2018 line 4-4

Balance Sheet before the change / correction in reporting  
as of December 31, 2017:

Assets		
Cash	500	See 2017 line 5-1
Water System	<u>433,497</u>	See 2017 line 6-3
Total Assets	\$ 433,997	
Liabilities and Capital		
Developer Advances	<u>403,477</u>	See 2017 line 4-4
Total Liabilities	\$ 403,477	
Net Capital before change / correction	<u>\$ 30,520</u>	
Net Increase in Assets from Adjustment	<u><b>\$ 296,579</b></u>	To 2018 line 1-35 (and line 3-32)

Year	Principal Balance	Accrued Interest	Advance	Date of Advance	Simple Interest @ 7%	Payment
2004	\$0	\$0	\$30,000	Assume 1.1.2004	\$2,100	\$0
2005	\$30,000	\$2,100	\$452,187	Assume 1.1.2005	\$33,753	\$0
2006	\$482,187	\$35,853	\$50,434	Assume 1.1.2006	\$37,283	\$14,000
2007	\$532,621	\$59,137	\$11,200	Assume 1.1.2007	\$38,067	\$0
2008	\$543,821	\$97,204	\$5,952	Assume 1.1.2008	\$38,484	\$14,360
2009	\$549,773	\$121,328	\$5,141	Assume 1.1.2009	\$38,844	\$22,666
2010	\$554,914	\$137,506	\$0	N/A	\$38,844	\$13,942
2011	\$554,914	\$162,408	\$0	N/A	\$38,844	\$13,538
2012	\$554,914	\$187,714	\$0	N/A	\$38,844	\$25,381
2013	\$554,914	\$201,177	\$0	N/A	\$38,844	\$21,924
2014	\$554,914	\$218,097	\$0	N/A	\$38,844	\$29,454
2015	\$554,914	\$227,487	\$0	N/A	\$38,844	\$43,013
2016	\$554,914	\$223,318	\$0	N/A	\$38,844	\$29,816
2017	\$554,914	\$232,346	\$0	N/A	\$38,844	\$44,350
✓ 2018	\$554,914	\$226,840	\$0	N/A	\$38,844	① \$90,022
① 2019	\$554,914	① \$175,662	\$0	N/A	\$38,844	① \$70,861 Estimate from 2019 Budget
2020	\$554,914	\$143,645				

① To Section 4-4